

***Turismo RE (Antoitalia group) appointed as advisor
for a golf and spa resort development in Estonia, near Tallinn***

Press release – September 18, 2009

Turismo RE (www.turismore.it), the **Antoitalia Group** company specializing in hospitality real estate consulting, has been appointed as sole advisor to seek international investors and management companies for a new development in Estonia.

The development involves the construction of a luxury golf & spa resort hotel on the Gulf of Riga, on an area with a large white sand beach. The location is 3 km (2miles) from the old town of Pärnu, the most renowned sea and thermal resort of the country, famous for its mild climate despite the latitude.

Tallinn, the Estonian capital, is less than a one-hour drive away, and Helsinki (Finland) less than two hours, thanks to the ferry service linking Helsinki to Tallinn in 45 minutes. Seasonal one-hour direct flights connect Pärnu to Stockholm (Sweden).

The 5-star resort hotel complex – totaling more than 300 guestrooms – will be equipped with a state-of-the-art thermal spa and wellness centre. The 18-hole golf course – adjacent to the development area - is already in operation. The resort is aimed mainly at foreign guests. Work completion is foreseen by the end of 2012.

Estonia has been developing significantly over the last decade as a favourite tourist destination, particularly for visitors from Finland, Sweden and northern Germany. In all of these countries golf is a very popular sport and golf tourism is commonplace.

*Turismo RE is the Italian advisory company specializing in the hospitality industry. Turismo RE is part of the **Antoitalia Group**. The company meets the needs for advising services expressed by inbound and outbound investors and players interested in hospitality real estate in Italy and abroad. The company's business focus is on resort development and management projects, where Turismo RE assists the client through advisory services and by identifying international business partnerships.*

***Piergiorgio Mangialardi** is Turismo RE's coo (chief operating officer), boasting over 10-years' experience in the hospitality industry*

The company's wide range of services includes:

- *market studies, feasibility plans and business plans;*
- *advisory for development, sale and management of hotels, resorts, golf complexes and marinas;*
- *assistance in seeking and selecting business partners, such as developers, investors, financial institutions, and management companies;*
- *destination management both for private and institutional players in the tourism and hospitality industries.*

Among Turismo RE's clients, we can list: NH Hotels, Framon Hotels, CHC Hotels, Dolce Vita Italy Hotels & Resorts Gruppo CO-VER, Beni Stabili, Res Serenissima, Ciemme-Leggeri, Patron Capital UK, The Ability Group UK, DIL – Deutsche Bank.

For more information, please visit: www.turismore.com

***Antoitalia Group** is made up of three companies: Turismo RE, **Antoitalia Networking** and **RES – Real Estate Services**. Boasting a current portfolio of approximately 7 billion Euros, Antoitalia Networking is the leading Italian real estate agency and advisory firm, with offices in Milan and London. The business is mainly addressed to corporate clients and is focused on entire buildings and property portfolios, in Italy and abroad.*

For more information, please visit: www.antoitalia.com

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