

PRESS RELEASE***SAN PIETRO ALL'ORTO 6: OPENING OF THE NEW LUXURY SERVICED APARTMENTS
ON THE OCCASION OF THE MILAN FURNITURE SHOW (SALONE DEL MOBILE)**

*“Open house” during the Furniture Show week, and cocktail party
on April 13 and 14 in the entrance lobby of the building*

Milan, April 11, 2011 – During the same week as the Milan International Furniture Show (*Salone Internazionale del Mobile*), EstCapital SGR, in co-operation with Antoitalia, is to inaugurate *San Pietro all'Orto 6* (www.sanpietroallorto6.it).

The “open house” between April 12 and 15 – from 12noon to 9pm – will give the numerous visitors who are in Milan for the show the opportunity to pay a visit to the apartments. In addition, on Wednesday 13 and Thursday 14, cocktails will be served from 6:30pm in the stylish atmosphere of the building’s entrance lobby, designed and furnished by Armani/Casa.

The work to totally renovate the building in Via San Pietro all'Orto 6 – in Milan’s Fashion District (*Quadrilatero della Moda*) – began back in March 2010, and was completed just a few days ago. Clients who have already been able to take a peek inside have been thrilled to see how attractive and unique the development is. The building now brings together architecture, technology, design and luxury, in line with the building’s location in the very heart of Milan’s fashion and luxury district, and in line with the innovative and cosmopolitan spirit of the city.

EstCapital SGR, the developer, and Antoitalia, the exclusive broker handling sales of the apartments, are extremely pleased with the sales levels achieved already. Purchases bear out the appeal of the “luxury serviced apartment”, a new concept in Italy, but already well-established abroad, with significant examples in London, New York, Miami and Dubai.

San Pietro all'Orto 6, the first initiative of its kind in Milan, includes 27 apartments provided with personal concierge services, property and facility management services and rental pooling services. 23 residential units – between 46m² (495 sq ft) and 60m² (646 sq ft) in size – have been fully furnished by Armani/Casa. In addition, a further 4 unfurnished large-size apartments are also available, including a magnificent two-storey penthouse covering 363m² (3907 sq ft) on the fifth and sixth floors, with an upstairs terrace and views across to Milan’s cathedral, the *Duomo*

The *San Pietro all'Orto 6* operation is part of the well-established business partnership that has developed between EstCapital SGR and Antoitalia, with Antoitalia regularly providing advisory and agency services for the real estate fund management company.

** (Translation from the original press release in Italian into English by Nigel J Ross and L Lanteri)*



Est Capital Group

The EstCapital Group is an independent management company specialised in real estate funds backed by leading institutional and private investors. The total equity of funds managed by EstCapital currently amounts to over Euro 850 million, with assets under management of around Euro 1.2 billion, and an overall investment potential of around Euro 2 billion in its 16 authorised funds, 13 of which are in operation. Main investments are in entire buildings in historic cities, hotels, shopping malls, renewable energy plants, and social housing projects in Italy and abroad. The group was set up in 2003 by Gianfranco Mossetto, the current Chairman, and Federico Tosato, Vice Chairman and CEO

Antoitalia

The Antoitalia group (www.antoitalia.it) is a leading Italian company in the real estate services sector for corporate clients. The company headquarters are in Milan. A network of over 1200 professionals in Italy and abroad ensures full coverage of markets. The core business hinges on agency and advisory services for entire buildings, focussing on trophy assets. The group is subdivided into specialised companies and business units offering an integrated range of services to the real estate industry, for entire buildings, sub-divisions and construction sites, for residential, office or retail purposes. The main business areas are: agency services, advisory, valuation, property management, engineering & construction, hospitality, high-street retail. Antoitalia's chairman is Fabio Tonello.

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For more information about *San Pietro all'Orto 6*, visit
www.sanpietroallorto6.it