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Daily Real Estate

ITALY

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Antoitalia finalises sales of two prestigious real estates in Milan and Turin on behalf of EstCapital SGR

20/01/2011, 09:22 | Torino, Milan | Antoitalia



Antoitalia closes the year with two important real estate transactions – on two trophy entire properties, for a negotiated value of more than EUR 25 million and approximately 5.350 square meters of total interior surface area. One building is located in Milan's center, in via dell'Annunciata cornering via dei Giardini, close to via Manzoni (approximate total surface of 1.900 square meters for EUR 19 million, annual return on investment rate of 9% in three years). The other property is located in Turin, via Principessa Felicita di Savoia, in hillside position (total surface of 3.450 square meters for a price of EUR 6.700.000, annual return on investment for the seller fund of 6,5% over three years). Both properties were sold by EstCapital SGR on behalf of Fondo Geo Ponente.

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